Macdowell Company

2227. DR. SHYAM SUNDAR MOHAPATRA: Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) whether Macdowell Company has any brewery in Orissa; and

(b) if so, whether the company is going to take over a sick brewery in Orissa through negotiations with the State Government?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS (SHRI ARIF MOHD. KHAN): (a) No. Sir.

(b) Does not arise.

Losses suffered by M/s. Parle (Exports) Pvt. Ltd.

2228. SHRI KALPNATH RAI: Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government is aware that M/s. Parle (Exports) Private Limited have suffered losses to the extent of Rs. 21,55,109 as against the paid up capital of Rs. 10,00,000 according to their balance sheet as on the 31st March, 1984, and have thus eroded its paid up capital, and are unable to pay their debts within the meaning of section 433(e) of the Companies Act, 1956; and

(b) if so, what action Government have taken or propose to take against the Company and its directors?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS (SHRI ARIF MOHAMMAD KHAN): (a) and (b) As per the latest Balance Sheet as at 31-3 1984 of M/s. Parle (Exports) Private Ltd. the company has an accumulated loss of Rs. 19,08,664 (after deduction of General Reserve amounting to Rs. 2,46,445) as against the paid up capital of Rs. 10,00,000 and other reserves totalling Rs. 10,73,188. The Company's accumulated losses does not, thus, exceed the aggregate of the paid up capital and its reserves. Therefore, the question of taking any action under section 433|439 of Companies Act, 1956 does not arise.

Hindustan Paper Corporation

2229. SHRI PRITHIBI MAJHI: Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have gone into the working of Hindustan Paper Corporation established in Panchgram (Assam);

(b) how much raw materials including machines is required for capacity working of the paper mill termwise and valuewise; and

(c) whether it is also a fact that machines worth crores of rupees are lying unused and neglected with the said Corporation, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS (SHRI ARIF MOHD. KHAN): (a) The Cachar Paper Project of Hindustan Paper Corporation at Panchgram, District Cachar in the State of Assam is still under construction. The progress of construction is regularly monitored by Government.

(b) The important items of machinery required for commissioning of the project and the annual requirement of important raw materials for achieving full production of 1 lakh tonnes are as follows:—

(1) *Items of machinery*:

Boilers
TG Set
Pulp Mill
Paper Machine
Finishing House Equipment
Recovery & Causticizing Plant
Effluent Treatment Plant.